MOTION BY JOHN ROBERTS

I move that we recommend to the Office of Economic Development (OED) that in calculating the estimated rate of return on projects, it discount future income and expense amounts using the best available estimated future inflation rate and that the OED publish an annual report summarizing the estimated and actual annual expenses and income of each project. A sample template for such a report is attached.

ANNUAL REPORT-OFFICE OF ECONOMIC DEVELOPMENT 4/3/2018

	B	C	D	E	F	G	H	I	J	K
5	Recipient	Start	Year One		Year One		Year Two		Year Three	
6	Alias	Year	Budgeted	Actual	Budgeted	Actual	Budgeted	Actual	Budgeted	Actual
7										
8										
9										
10										
11										
12	Totals		$0	$0	$0	$0	$0	$0	$0	$0

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	B	C	L	M	N	O	P	Q	R	S
5	Recipient Alias	Start Year	Year Four		Year Five		Year Six		Year Seven	
6			Budgeted	Actual	Budgeted	Actual	Budgeted	Actual	Budgeted	Actual
7										
8										
9										
10										
11										
12	Totals		$0	$0	$0	$0	$0	$0	$0	$0

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	B	C	T	U	V	W	X	Y	Z	AA
5	Recipient Alias	Start Year	Year Eight		Year Nine		Year Ten		Year to Date	
6			Budgeted	Actual	Budgeted	Actual	Budgeted	Actual	Budgeted	Actual
7										
8										
9										
10										
11										
12	Totals		$0	$0	$0	$0	$0	$0	$0	$0

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	B	C	AB
5	Recipient	Start	Pct. On
6	Alias	Year	Target
7			
8			
9			
10			
11			
12	Totals		#DIV/0!